

**Sacred Heart Parish
Cardinal, Ontario
Finance / Property Committee Meeting
Wednesday, January 27, 2016**

Present:

Father Brent Brennan, Parish Priest
Brent Laton, Parish Accountant
Paul Davy, Chair
Joan Toupin

Absent::

Peggy Taylor

1. Opening Prayer: was lead by Father Brennan.

2. Minutes of the October 1, 2015 meeting:

RECOMMENDATION - The Committee recommended that the minutes of the October 1, 2015 meeting be approved, as presented.

3. Accountant's Report:

3.1 Annual Parish Financial Report - 2015 - Brent Laton presented the Annual Parish Financial Report for 2016. He noted that the average weekly offertory in the period reduced by approximately \$40.00 per week from this same period last year. He noted that there was an average of 33 weekly envelopes in this period, an decrease 38 in the same period last year.

Brent noted that based on the Committee's previous recommendation to concentrate on general Parish fundraising rather than capital projects, the Capital Projects Fundraising and other Fundraising Events were split on the report.

Most expenses have either remained constant or decreased slightly. When anomalies are removed from the report, there was a net loss of approximately \$2,096.83 in this period.

The balance in the Central Development Fund was split to reflect the remaining amounts collected through the Capital Projects Fundraising campaign. The restricted balance was \$16,372.74 at December 31st and the unrestricted balance was \$133,627.26 at December 31st for a total of \$150,000.00.

3.2 Capital Projects Financial Report - Brent Laton provided the Committee with updated information on the Capital Projects fundraising and completed projects. At the end of 2015, the total amount raised for Capital Projects was \$26,762.40. The estimated total cost of projects is \$39,650.00 which leaves a deficit of \$59,914.26. At the end of 2016, projects amounting to \$10,389.66 have been completed which leaves a balance of \$16,372.74 for future projects.

4. Unfinished Business:

4.1 Sacred Heart Church Eavestrough - Paul Davy reported that this project has not been completed. _____ was going have new hangers fabricated for the existing eavestrough. _____ is willing to reconfigure the fascia to accommodate new eavestrough. He is also willing to paint the Church Roof. The Committee instructed Paul to obtain quotes for the eavestrough repair and roof from _____. The deadline for submitting quotes is to be February 29, 2016 and the completion date is to be no later than June 30, 2016.

5. New Business

5.1 **Fundraising Letter** - Joan Toupin and Evelyn Mallett volunteered to form a committee.

5.2 **Funeral Luncheons** - Discussion took place regarding funeral luncheons at Sacred Heart Parish Centre. There is a need for volunteers so that luncheons can be provided. Parishioners will be asked to assist. The Committee suggested that the Catholic Women's League members be asked to assist when there is a shortage of help. The Committee also recommended that the Funeral Home be instructed to indicate to families that a minimum donation of \$400.00 is required for funeral luncheons.

5.3 **Sacred Heart Church Pews** - Discussion took place regarding the removal of one pew at the back of the Church. The Committee recommended not removing the pew because there are Parishioners who regularly sit there and the additional space is not required.

6. Adjournment: Hearing no further business, Paul Davy declared that the meeting was adjourned.

7. Closing Prayer: Father Brennan led the committee in a closing prayer.